

**Ravenscroft Holdings Limited**

**AGM**

**4<sup>th</sup> July 2023**

**Resolutions & Voting**





# **Notice of Annual General Meeting**

**Ravenscroft Holdings Limited**  
**(incorporated in Guernsey with registered number: 61986)**

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting ("AGM") of Ravenscroft Holdings Limited (the "Company") will be held at The Farmhouse Hotel, Route Des Bas Courtils, St Saviour's, Guernsey.

**Tuesday 4<sup>th</sup> July 2023 12.00 noon**



## **Resolutions to re-elect Directors**

- RESOLUTION 1:** THAT Dominic Clive Jones be re-elected as a director of the Company;
- RESOLUTION 2:** THAT Jonathan Richard Ravenscroft be re-elected as a director of the Company;
- RESOLUTION 3:** THAT Brian O'Mahoney be re-elected as a director of the Company;
- RESOLUTION 4:** THAT Mark Le Conte Bousfield be re-elected as a director of the Company;
- RESOLUTION 5:** THAT Christopher David Barling be re-elected as a director of the Company;
- RESOLUTION 6:** THAT Robert Anthony Hutchinson be re-elected as a director of the Company;
- RESOLUTION 7:** THAT Richard Alan Collenette be re-elected as a director of the Company;
- RESOLUTION 8:** THAT Mary Theresa Kingston be re-elected as a director of the Company; and
- RESOLUTION 9:** THAT Robin James Newbould be elected as a director of the Company.



## **Resolutions to approve the Group 2022 year end accounts and non-executive directors' remuneration**

**RESOLUTION 10:** THAT the annual Group accounts for the year ended 31 December 2022, together with the Directors' report and the Auditor's report on those accounts, be received; *and*

**RESOLUTION 11:** THAT the non-executive directors' remuneration be approved as set out in the annual report and accounts of the Group for the financial year ended 31 December 2022.



## Resolutions to approve the auditor's appointment and remuneration

**RESOLUTION 12:** THAT PricewaterhouseCoopers CI LLP be and are hereby elected as auditor to the Company until the conclusion of the next AGM of the Company; *and*

**RESOLUTION 13:** THAT the directors be authorised to fix the Auditor's remuneration.

12,706,582 shares, being 100% of the proxy votes received, and 85.7% of all shares in issue, were voted in favour of all resolutions.

There were no abstentions or proxy votes received against any of the resolutions.

Therefore, resolutions 1-13 are duly carried by unanimous decision.

Subject to any further questions from the shareholders, this concludes the formal business of the meeting.

Dominic Jones  
Chairman's Update





## Ravenscroft – Growth and Development

2022 presented many challenges with the backdrop of uncertainty, continuing from 2021 and with the added fears of a cost-of-living crisis, but despite the decline in value affecting the majority of investors, Ravenscroft saw positive developments during the year.



There was an increased interest in Precious Metals and Cash Management, a successful launch of our Global Solutions Fund and more recently another successful fund launch with the new Higher Income Fund in H1 2023.

### Recurring revenues (a key indicator of future success)

Increased by 10% to £27.39m

### Assets under administration (AUA) excl. market movement

Increased by 9%

### New assets introduced by new clients

£625m

### Share price

£8.00

### The Board of Directors declared total dividends of

27p per share for the year

### Corporate Finance:

- Sale of Douglas Bay Property in IOM for £16.5m, earning a 33% return for investors
- Investment of £25m within DPIF on two M&S buildings in Jersey

# **Ravenscroft – Growth and Development**

## **Delisting**

The Board has considered the pros and cons of the Company's listing status for some time and recently agreed that it was now the strategically appropriate time to delist and considers it a positive move for shareholders in terms of both time and cost.

The process for trading RHL shares will remain materially unchanged and shareholders will continue to receive financial information and company updates via the website.

## **UK subsidiary disposal**

As with the delisting, the Board also agreed that it was a strategically appropriate time to dispose of its UK subsidiary particularly with the UK regulatory environment becoming increasingly demanding for smaller companies.

You may have seen from our final TISE announcement that the disposal received shareholder approval and now just awaits regulatory approval from the FCA before completion can occur. We expect completion in the next few months.





[www.ravenscroftgroup.com](http://www.ravenscroftgroup.com)